

BILL SUMMARY
2nd Session of the 53rd Legislature

Bill No.:	HB 2248
Version:	Introduced
Request Number:	8360
Author:	Rep. Shannon
Date:	2/1/2012
Impact:	FY-13 Increase in Revenue to ROADS Fund:
	\$15.0 Million

**FY-13 Decrease in Revenue to
the General Revenue Fund:**

\$15.0 Million

Research Analysis

HB2248 as introduced increases the annual apportionment to the “Rebuilding Oklahoma Access and Driver Safety Fund” from Four Hundred Thirty-five Million Dollars (\$435,000,000.00) to Five Hundred Fifty Million Dollars (\$550,000,000.00).

Prepared By: Aron Storck

Fiscal Analysis

FY-13 revenue to the Rebuilding Oklahoma Access and Driver Safety (ROADS) Fund will increase by \$15,000,000 reflecting the increase in the annual increment.

FY-13 revenue to the General Revenue Fund will decrease by an estimated \$50,118,230 to the favor of the funds identified above.

The measure also increases the maximum amount of annual accrual of revenue (“cap”) to the ROADS Fund from \$435,000,000 to \$550,000,000. FY-13 revenue to the Fund totals \$250,700,000. With the new annual increment and the increased annual cap, revenue to the ROADS Fund will reach the cap in just over five fiscal years.

Prepared By: Mark Tygret

Other Considerations

With the new annual increment and the increased annual cap, revenue to the ROADS Fund will reach the cap in just over five fiscal years.